

## HSBC Corporate Money Funds Limited

# US Treasury Fund

Monthly report 29 February 2024 | Share class Class C



## Investment objective

HSBC Corporate Money Fund aims to provide investors with security of capital and daily liquidity together with targeting an investment return which is comparable to normal, short dated US Dollar denominated US Treasury returns. The fund seeks to achieve this through investing in a diversified portfolio of US government money market instruments which the Investment Manager considers to be of high quality.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

## Share Class Details

### Key metrics

NAV per Share	<b>USD 1.00</b>
Performance 1 month	<b>4.92%</b>

### Fund facts

UCITS V compliant	<b>No</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Monthly</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>13:30 Bermuda</b>
Dealing cut off time	<b>12:00 Bermuda</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Bermuda</b>
Inception date	<b>8 February 2019</b>
Fund Size	<b>USD 4,871,535,266</b>
Reference benchmark	<b>100% Secured Overnight Financing Rate (SOFR)</b>
Managers	<b>Barrie A King</b>

### Fees and expenses

Minimum Initial Investment	<b>USD 100,000,000</b>
Management fee	<b>0.120%</b>

### Codes

ISIN	<b>BMG4641E2992</b>
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Bloomberg ticker	<b>HSCUSTC BH</b>
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### Rating<sup>1</sup>

S&P rating	<b>AAAm</b>
Moody's rating	<b>Aaa-mf</b>

### Characteristics

Weighted average maturity	<b>49</b>
Weighted average life	<b>63</b>

### Fund manager information

IMMFA member	<b>01/07/2000</b>
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<sup>1</sup>The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. Returns of 1 year or less are annualised on a simple basis and for periods greater than 1 year returns are annualised on a compound basis. All yields are annualised using 365 days in accordance with the Institutional Money Market Funds Association.**

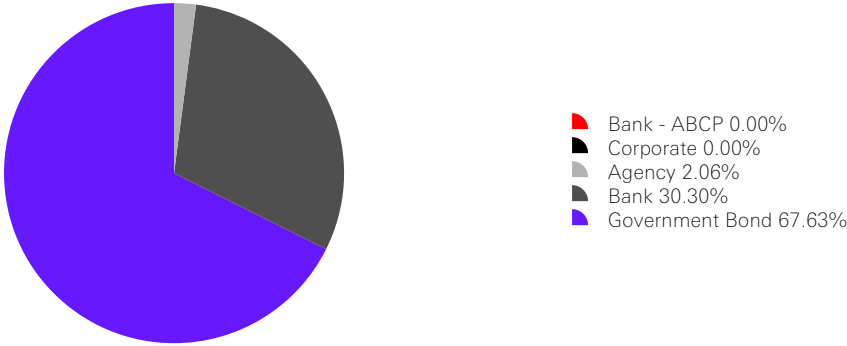
Source: HSBC Asset Management, data as at 29 February 2024

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
Class C	5.11	4.92	5.18	5.18	5.03	2.42	1.84
Reference benchmark	2.78	5.65	5.60	5.59	--	--	--

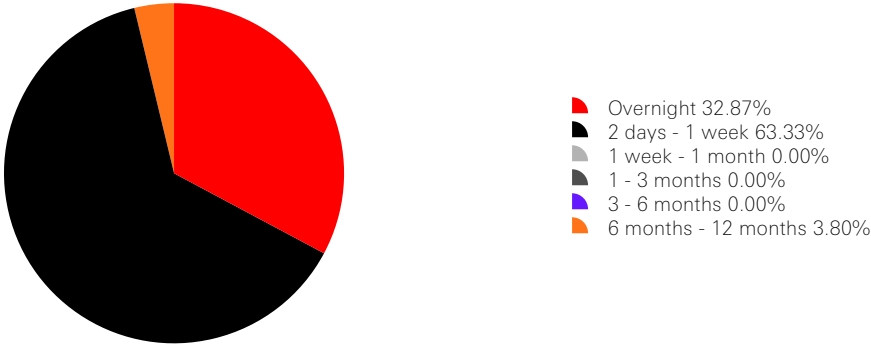
  

Rolling Performance (%)	28/02/23-29/02/24	28/02/22-28/02/23	28/02/21-28/02/22	29/02/20-28/02/21	28/02/19-29/02/20
Class C	5.03	2.28	0.01	0.08	1.90
Reference benchmark	--	--	--	--	--

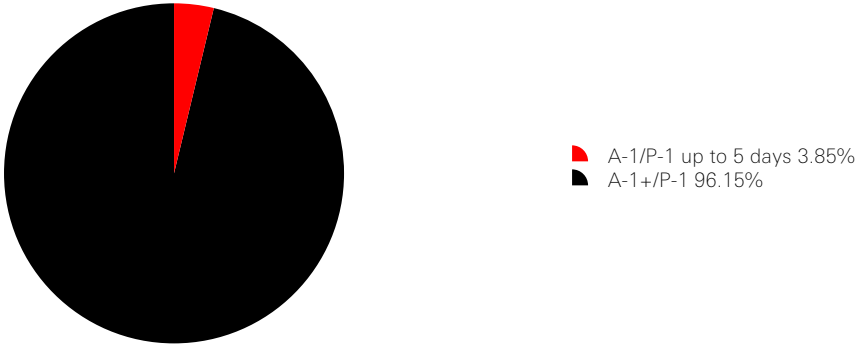
Instrument mix (%)



Maturity ladder (%)



Credit quality (%)



Top 10 issuers	Weight (%)
MUFG SECURITIES (CANADA) LTD	7.56
RBC DOMINION SECURITIES INC	7.56
BOFA SECURITIES INC	5.04
BANK OF NOVA SCOTIA (NEW YORK BRANCH)	3.78
US TSY BIL 0% 03/26/24	3.36
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA	3.00
US TREASURY FRN FRN 10/31/24	2.96
US TSY BIL 0% 03/14/24	2.35
US TSY BIL 0% 03/07/24	2.27
US TSY BIL 0% 04/16/24	2.13

Risk Disclosure

- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Important Information

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Source: HSBC Asset Management, data as at 29 February 2024

Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
A	5.03	4.85	5.10	5.11	4.96	2.37	1.78
A AIS	4.98	4.80	5.05	5.06	4.91	2.34	1.76
B	--	--	--	--	--	--	--
B AIS	4.84	4.66	4.90	4.91	4.76	2.25	1.68
Class C	5.11	4.92	5.18	5.18	5.03	2.42	1.84
Class I	5.05	4.87	--	--	--	--	--

Rolling Performance (%)	28/02/23-29/02/24	28/02/22-28/02/23	28/02/21-28/02/22	29/02/20-28/02/21	28/02/19-29/02/20
A	4.96	2.20	0.01	0.06	1.76
A AIS	4.91	2.15	0.01	0.06	1.76
B	--	--	--	--	--
B AIS	4.76	2.02	0.01	0.05	1.62
Class C	5.03	2.28	0.01	0.08	1.90
Class I	--	--	--	--	--

Share class	Inception date	Share Class ISIN	Base Currency	Minimum Initial Investment	NAV per Share	Management fee	Distribution type
A	30 November 2018	BMG4641E2737	USD	USD 1,000,000	1.00	0.200%	Distributing
A AIS	26 July 2021	BMG4641E3982	USD	USD 1,000,000	1.00	0.250%	Distributing
B	23 February 2024	BMG4641E2810	USD	USD 25,000	1.00	0.350%	Distributing
B AIS	26 July 2021	BMG4641E4063	USD	USD 25,000	1.00	0.400%	Distributing
Class C	8 February 2019	BMG4641E2992	USD	USD 100,000,000	1.00	0.120%	Distributing
Class I	8 February 2019	BMG4641E3156	USD	USD 50,000,000	1.00	0.180%	Distributing

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.